ECONOMICS LEARNING JOURNEY

YEAR Assessment objectives 1, 2, 3, 4 AO2: Apply knowledge and AO3: Analyse issues within understanding to various economic economics, showing an AO1: Demonstrate knowledge of AO4: Evaluate economic contexts to show how understanding of their impact on terms/concepts and arguments and use qualitative and economic agents are affected by economic agents theories/models to show an quantitative evidence to support and respond to economic issues understanding of the behaviour of informed judgements relating to economic agents and how they are economic issues affected by and **Microeconomics** respond to economic issues **Macroeconomics** Final A Economic principles & issues -Revision Level Paper 3 exams Fiscal policy and How the **Economic performance** supply-side policies Year 13 macroeconomy The measurement of Mock Financial markets and works The international macroeconomic monetary policy exams economy performance The national & International economy - Paper 2 The distribution of income and wealth: The market mechanism, market poverty and inequality failure and government intervention in markets The labour market Individuals, firms, markets & market failure – Paper 1 Perfect competition, **Individual** Production, End of imperfectly The economic **Price** economic costs and Year 12 competitive markets problem and determination in decision making revenue exams and monopoly economic a competitive methodology market The national economy in a global context - Paper 2 The measurement of How the macroeconomy works: the macroeconomic circular flow of income, AD/AS analysis, Macroeconomic **Economic** performance) and related policy performance concepts **YEAR** The operation of markets & market failure – Paper 1 Welcome Price **Economic** Competitive and **Production, costs** determination in methodology and the The market concentrated

mechanism, market failure and government intervention in markets

markets

and revenue)

a competitive market)

economic problem)

Aims of the course

- develop an interest in and enthusiasm for the subject
- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of adult and working life.