ECONOMICS LEARNING JOURNEY

YEAR 12

Assessment objectives 1, 2, 3, 4

YEAR 12

AO1: Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues

AO2: Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues

AO3: Analyse issues within economics, showing an understanding of their impact on economic agents

AO4: Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues

Microeconomics

Macroeconomics

Final AS Level exams

Revision

Introduction to year 13.
Paper 1, Paper 2, Paper 3.

Recap using PLC

Macroeconomic policy

Economic performance

The national economy in a global context – Paper 2

How the macroeconomy works : the circular flow of income, AD/AS analysis, and related concepts

The measurement of macroeconomic performance)

The market mechanism, market failure and government intervention in markets

Competitive and concentrated markets

The operation of markets & market failure – Paper 1

Production, costs and revenue)

Price determination in a competitive market)

Economic methodology and the economic problem)

YEAR 12

Welcome

Aims of the course

- develop an interest in and enthusiasm for the subject
- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of adult and working life.