ECONOMICS LEARNING JOURNEY

YEAR 12

Assessment objectives 1, 2, 3, 4

YEAR 13

AO1: Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues

AO2: Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues

AO3: Analyse issues within economics, showing an understanding of their impact on economic agents

AO4: Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues

Microeconomics

Macroeconomics

Final A Level exams

Revision

Economic principles & issues – Paper 3

Year 13 Mock exams

The measurement of macroeconomic performance

How the macroeconomy works

Economic performance

Financial markets and monetary policy

Fiscal policy and supply-side policies

The international economy

The national & International economy – Paper 2

The market mechanism, market failure and government intervention in markets

The distribution of income and wealth: poverty and inequality

The labour market

YEAR 13

Individuals, firms, markets & market failure – Paper 1

Perfect competition, imperfectly competitive markets and monopoly

Production, costs and revenue

Price determination in a competitive market

Individual economic decision making

The economic problem and economic methodology

End of Year 12 exams

REVISION

The national economy in a global context – Paper 2

Macroeconomic policy

Economic performance

How the macroeconomy works : the circular flow of income, AD/AS analysis, and related concepts

The measurement of macroeconomic performance)

YEAR 12

The operation of markets & market failure – Paper 1

Welcome

The market mechanism, market failure and government intervention in markets

Competitive and concentrated markets

Production, costs and revenue)

Price determination in a competitive market)

Economic methodology and the economic problem)

Aims of the course

- develop an interest in and enthusiasm for the subject
- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of adult and working life.